



WORLD TRADE ORGANIZATION
ORGANISATION MONDIALE DU COMMERCE
ORGANIZACIÓN MUNDIAL DEL COMERCIO
ENHANCED INTEGRATED FRAMEWORK

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Div. Reference: D:\My Documents\ACTIVITES PROJETS\00082053-CIR(IDRISSA)\STP-EIFTier 1(CONTRIBUTION).doc
Reg. Reference:

Geneva, XX October 2011

Dear Mr. Antonio Viegas,

I am pleased to inform you that the Enhanced Integrated Framework Secretariat (EIF ES) (hereinafter referred to as the "Donor") has decided to make a contribution of **Twenty eight thousand five hundred five dollars (US\$28,505.00)** (hereinafter referred to as the "Grant"), to the United Nations Development Programme (hereinafter referred to as "UNDP"), a subsidiary organ of the United Nations, an international organization established by treaty, with offices at 304 East 45th Street, New York, New York 10017, USA, for supporting the Government of **São Tomé et Príncipe** in the formulation of an EIF Tier 1 project proposal (hereafter referred to as the "Project", details attached).

The contribution shall be deposited to the following bank account:

Beneficiary : United Nations Development Programme (UNDP)
Account name : UNDP Contributions Account
Account number : 015-002284
Bank name : CHASE Manhattan Bank
Bank address : United Nations Branch, New-York, NY 10017, USA
Bank SWIFT : CHASUS33
Bank Code : 0210-00021

The Donor will inform UNDP when the contribution is paid via an e-mail message with remittance information to contributions@undp.org

UNDP shall receive and administer the contribution in accordance with UNDP's Financial Regulations and Rules, Policies and Procedures and on the following terms and conditions:

- (1) The Contribution shall be paid in accordance with the following schedule: one instalment (lump sum) upon acceptance by UNDP of the contribution on the conditions set forth herein.

- (2) The above schedule of payments takes into account the requirement that the payments shall be made in advance of the execution/ implementation of planned activities. It may be amended to be consistent with the progress of project delivery.
- (3) This Grant will be used exclusively for the formulation of São Tomé et Príncipe's Tier 1 project, according to the Terms of Reference and the budget attached, which form an integral part of this Grant.
- (4) In accordance with the decisions and directives of UNDP's Executive Board reflected in its Policy on Cost Recovery from Other Resources, the Contribution shall be subject to cost recovery for indirect costs incurred by UNDP headquarters and country office structures in providing General Management Support (GMS) services. To cover these GMS costs, the contribution shall be charged a fee equal to 7%. Furthermore, as long as they are unequivocally linked to the specific project(s), all direct costs of implementation, including the costs of executing entity or implementing partner, will be identified in the project budget against a relevant budget line and borne by the project accordingly.
- (5) The contribution and activities financed there from shall be subject exclusively to internal and external auditing procedures provided for in the financial regulations, rules and directives of UNDP. Should an Audit Report of the Board of Auditors of UNDP to its governing body contain observations relevant to the contributions, such information shall be made available to the Donor.
- (6) Any payments that remain unexpended after all commitments and liabilities have been satisfied shall be disposed of by UNDP in consultation with the Donor.
- (7) The Donor and UNDP will consult with each other in respect of any matter that may arise from or in connection with the Grant.

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This letter and your acceptance of this contribution on the terms set forth herein shall constitute an agreement between the EIF ES and UNDP on the subject matter hereof.

Yours sincerely,

Dorothy Tembo
Executive Director
Executive Secretariat for the Enhanced Integrated Framework
at the WTO

Acceptance: _____

Mr. Antonio Viegas
Resident Representative
UNDP São Tomé et Príncipe Country Office

Date: